

**Sheepcreek Landowners Association 2020-2021
Proposed Budget Fiscal Year 2020-2021**

INCOME	Actuals 6/30/2020	2019-20 Budget	2020-2021 Budget	
Dues (90 lots x \$700)	\$ 63,000.00	\$ 63,000.00	\$ 63,000.00	
Dues - Late Charges (inc.Interest)	\$ -	\$ 50.00	\$ 50.00	
Interest Inc	\$ 350.00	\$ 350.00	\$ 350.00	
Grant Income Fire Abatement \$6000	\$ 2,912.00	\$ 2,912.00	\$ -	
Water Usage Fee \$6000	\$ 14,000.00	\$ 12,800.00	\$ 14,000.00	
TOTAL Other Inc		\$ -	\$ -	
Road Usage Fees - HEBO Corp.	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	
TOTAL INCOME	\$ 81,662.00	\$ 80,512.00	\$ 78,800.00	
EXPENSES				
Beaver Control	\$ 1,200.00	\$ 1,000.00	\$ 1,000.00	
Depreciation Expense	\$ 2,525.00	\$ 2,066.00	\$ 3,000.00	
Forest Service Easement	\$ 150.00	\$ 150.00	\$ 150.00	
Bank fees	\$ -	\$ -	\$ -	
Fire Abatement	\$ 1,200.00	\$ 1,000.00	\$ 1,500.00	
Insurance: Flood	\$ 1,433.00	\$ 1,300.00	\$ 1,433.00	
Insurance : General	\$ 4,180.00	\$ 4,600.00	\$ 4,180.00	
Insurnace : Umbrella	\$ 750.00	\$ 750.00	\$ 750.00	
TOTAL Insurance	\$ -	\$ -	\$ -	
Legal & Professional Fees *Acct/Legal/etc.	\$ 6,760.00	\$ 4,000.00	\$ 4,000.00	
Member_Association Meetings	\$ 200.00	\$ 600.00	\$ 600.00	
TOTAL Misc.	\$ -	\$ -	\$ -	
Office Supplies & Postage	\$ 55.00	\$ 500.00	\$ 500.00	
Repairs and Maintenance Gates- bridges	\$ 1,000.00	\$ 2,500.00	\$ 2,500.00	
Road Grading and Gravel	\$ 18,296.00	\$ 16,000.00	\$ 18,000.00	
Signage	\$ -	\$ -	\$ 100.00	
Snow Removal	\$ 7,080.00	\$ 10,000.00	\$ 10,000.00	
Total Misc Maintenance Repair		\$ -	\$ -	
Water Meter Purchase	\$ -	\$ -	\$ -	
TOTAL Taxes	\$ 410.00	\$ 410.00	\$ 410.00	
Trash Removal Service	\$ 5,982.00	\$ 3,300.00	\$ 4,956.00	
Utilies other				
Utilities Elec	\$ 2,122.00	\$ 2,916.00	\$ 2,800.00	
Phone Lines	\$ 3,339.00	\$ 3,912.00	\$ 3,000.00	
TOTAL Utilities	\$ -			
Water Purchase	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	
Water Maintance- Payroll Equip meters	\$ 16,800.00	\$ 18,000.00	\$ 16,000.00	
Website/Weatherstation	\$ 1,366.00	\$ 1,000.00	\$ 2,000.00	
Pond expenses	\$ 3,650.00	\$ 4,165.00	\$ 1,000.00	
TOTAL EXPENSES	\$ 81,998.00	\$ 81,669.00	\$ 81,379.00	
TOTAL INCOME - TOTAL EXPENSES	\$ (336.00)	\$ (1,157.00)	\$ (2,579.00)	
RESERVE FUND BALANCES:				
Alamosa State Bank-CD 1006145		\$6,329.94		
Alamosa State Bank-CD 1006150		\$18,710.04		
Alamosa State Bank-CD 1006155		\$11,137.50		
SLV Bank-CD 0220328211-28320		\$43,219.21		
SLV Bank-CD 0220328418		\$56,413.63		
TOTAL		\$135,810.32		
Additional CD Balances		\$ -		

